

Banking, Financial Instability, and Financial Governance in Brazil:

Present Questions and Future Prospects

The Multidisciplinary Institute for Development and Strategies (MINDS) is pleased to gather top policymakers, economists, and analysts at the MINDS/Ford Foundation Conference on Banking, Financial Instability, and Financial Governance in Brazil to discuss the structure of Brazil's financial system to ensure stability for a growing and equitable economy.

MINDS is a nonprofit organization whose mission is to promote the discussion of development strategies. Under this purpose, MINDS is involved in a number of initiatives that include (a) conducting research activities related to development strategies, (b) the holding of international conferences and debates about public policies, (c) building an international and multidisciplinary network of researchers dedicated to the issue of development, and (d) assisting the creation of graduate programs and training courses for civil servants and non-governmental organizations.

The target audience of MINDS initiatives are policymakers, academics and government officials. Thus, in disseminating its research results, MINDS seeks to turn them effective with regard to public policies.

MINDS projects are funded by research supporting institutions, being the Ford Foundation its main sponsor. Since 2011, MINDS integrates Ford's initiative on "Reforming Global Financial Governance", which aims at making global financial institutions more transparent, accountable and effective in delivering financial stability and finance for development.

The conference will address, among other issues, the destabilizing effects of stability on financial structures and the need to redesign the regulatory structure to continually meet its objectives of financial stability and in providing finance for development. It will discuss policies for reforming Brazil's financial architecture to increase systemic stability as well as the ability to provide funding for development and financing for innovation by private financial institutions and the public financial system.

Program

9:00 – 9:30: Opening Remarks

Leonardo Burlamaqui, Professor of Economics at the State University of Rio de Janeiro

Nelson Marconi, Professor, Fundação Getulio Vargas (FGV/EESP)

9:30 – 11:00: Banking, Finance and Emerging Markets' Financial Instability Today

Moderator: Ernani Teixeira

Speaker: Jan Kregel, Senior Scholar, Levy Institute, and Professor, Tallinn University of Technology

Speaker: Daniela Magalhães Prates, Professor of Economics at the Institute of Economics of the State University of Campinas

11:00 – 11:15: Coffee-Break

11:15-12:45: Macrofinance and Financial Governance

Moderator: Daniela Prates

Speaker: Maryse Farhi, Professor of Economics at the Institute of Economics of the State University of Campinas

Speaker: Camila Duran, Assistant Professor of Law, University of São Paulo, and Oxford-Princeton Global Leaders Fellow.

Speaker: Rogerio Studart, Brookings Institution

13:00-14:30: Lunch: Keynote Speaker Nelson Barbosa, Minister, Planning, Budget and Management (MPOG).

This event is restricted for speakers and guests due to space limitations.

14:45 – 16:15: Financing long-term assets in Brazil (1): The Role of Brazil's Public and Private Sectors

Moderator: Felipe Rezende (MINDS)

Speaker: Pablo Santos, Deputy Secretary for Economic Policy, Ministry of Finance, Brazil

Speaker: Marcelo Carvalho, Chief economist at Banco BNP Paribas

16:15 – 16:30: Coffee-Break

16:30 – 18:00: Financing long-term assets in Brazil (2): where are the problems and some suggestions for the financial restructuring

Moderator: Leonardo Burlamaqui

Speaker: Felipe Rezende, Professor of Economics, Hobart and William Smith Colleges and Research Fellow at MINDS

Speaker: Ernani Teixeira, Professor of Economics, Federal University of Rio de Janeiro

Discussant: Jan Kregel, Senior Scholar, Levy Institute, and Professor, Tallinn University of Technology

+ Round Table discussion

18:00: Closing: What does Brazil need to do in order to resume growth?